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Risk Management Professional & Primavera Risk Analysis

Online Course Brochure







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Course Title:

Risk Management Professional (PMI-RMP®) Preparation + Primavera Risk

Analysis® Software Course

Learning Method:

Recorded Videos + WhatsApp contact with Instructor for questions

Duration:

39 Hours – Available 24/7

Overview:

Projects, by their very nature, always carry uncertainty (i.e. Risks). This training course teaches the practical steps and skills involved in identifying and managing the broad range of uncertainty typically found in projects, commonly referred to as project risk management. It is common to see project teams investing much of their time and effort in solving problems rather than preventing them. Risk management is an area of knowledge for project management that aims to reduce the probability and impact of negative events, and increase that of positive events.

Who Should Attend?

This course is designed for anyone interested in learning the fundamentals of managing project risks, or individuals preparing for PMI Risk Management Professional certification exam.

At Course Completion:

Upon successful completion of this course, students will be able to:

A. Project Risk Management Exam Preparation

- ✓ Earn the 30 contact hours certificate to qualify for the PMI-RMP exam
- Anticipate the general types of questions that appear on the exam and learn how to answer them.
- \checkmark Cite the domains of risk management, the related tasks and deliverables.
- Measure your ability to successfully complete the exam through sample questions in each domain.
- Identify the critical principles, activities, tasks, techniques, and terms described in the PMI-RMP Exam Content Outline.

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B. Primavera Risk Analysis

- ✓ Create plans and risk models in Primavera Risk Analysis
- ✓ Modeling task durations and entering uncertainty
- ✓ Running the risk analysis
- ✓ Understanding Monte Carlo Simulation
- ✓ Adding uncertainty to cost
- ✓ Risk register
- ✓ Qualitative risk analysis
- ✓ Quantitative risk analysis
- ✓ Risk response and mitigation scenarios
- ✓ Reports

Instructor Bio:



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Eng. Awab Alameer, PMP, PMI-RMP, PMI-SP.

MAJOR QUALIFICATIONS

- PMP, Project Management Professional Certification from Project Management Institute (PMI), USA.
- PMI-RMP, Risk Management Professional from Project Management Institute (PMI), USA.
- PMI-SP, Scheduling Professional from Project Management Institute (PMI), USA.
- BSc. Mechanical Engineer from Sudan University and Science Technology



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Course Outline:

Session		
A. Project	Risk Management Exam Preparation	
	Introduction to Project Risk Management	
	Introduction to Project Management	
	What is Risk	<
	Negative Risks and Positive Risks	ĩ
One	How to manage risks	
	What is Risk Management	7
	Risk Types and Classifications	-
	PMI Risk Management Approach	1
	Planning for Risk Management	-
	Plan risk management process overview	
	Risk management plan overview	-
	Plan risk management inputs	
	Risk tolerance and thresholds	-
	Risk management process tailoring	L
Two	Risk categories	Ľ
	Definitions for probability and impacts	
	Probability & impact matrix	
	How to calculate risk scoring	
	Plan risk management outputs	
	Risk management plan	
	Risk Identification	
	 Identify Risk Process Overview Identify Risks Process Inputs 	
	Brainstorming	
	Checklists	
Three	Cause and effect diagram	
	Assumption and constraint analysis	
	SWOT analysis	
	Documents analysis	
	Standard Prompt Lists	
	Standard Risk Statement	

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	Identify Risks Process Outputs	
	 Risk Register 	
	Qualitative Risk Assessment/Analysis	
	Why is Risk analysis or Assessment?	
	Goals and benefits of risk Analysis	
	Qualitative Risk Analysis Process Overview	
	Perform Qualitative Risk Analysis Process Inputs	
	Assumptions Testing	
	Risk Data Quality Assessment	
	Risk probability and impact assessment	
Four	Determining Risk Scoring and ranking	
i oui	Calculating Project Risk Score	
	Assessment of other risk parameters	
	Probability and impact matrix	
	Risk Breakdown Structure (RBS)	
	Perform Qualitative Risk Analysis Process Outputs	
	Updates to the risk register	
	Watchlist	
	Risk Report	
	Quantitative Risk Assessment/Analysis	
	Qualitative Vs Quantitative Risk Analysis	
	Expected Monetary Value (EMV)	
	Quantitative Risk Analysis Process Overview	
	Perform Quantitative Risk Analysis Process Inputs	
	Representations of uncertainty	
	 Duration Uncertainty 	
Five	 Three-point Estimation 	
	 Probability Distributions 	
	Modeling and Simulation	
	 Monte Carlo simulation 	
	Simulation Outputs	
	 Histograms, tornado charts 	
	 Criticality Index 	
	 Duration sensitivity, criticality and cruciality 	

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	• Cost Sensitivity	R
	Decision Tree Analysis	
	Influence diagrams	T
	Quantitative Risk Analysis Process Outputs	
	Risk Exposure Contingency Ver Management Reserves	
	 Contingency Vs. Management Reserves Trends 	5
	 Updates to the risk register 	L.
	Risk Response Planning	7
	 Plan Risk Responses Process Overview 	
	Plan Risk Responses Process Inputs	1.1
	Risk Response Strategies for Threats	Ш
	Risk Response Strategies for Opportunities	LĽ
	Contingency plan	Ξ
	Risk Owner	
	Risk Action Owners	R
Six	Risk Trigger	
	Multi-criteria decision Analysis	
	Plan Risk Responses Process Outputs	\triangleleft
	Updates to the risk register	
	Methods for Calculating Contingency Reserve	
	Residual Risks	
	Fallback plan	
	Secondary Risks	
	Risk Responses Implementation	
	Implement Risk Responses Process Overview	
	Implement Risk Responses Process Inputs	
Seven	Roles and Responsibilities of Risk Owner and Risk Action Owners	N/
	Tracking Trigger Conditions	
	Risk report	
	Lessons learned	
Eight	 <u>Risks Monitoring and Reporting</u> Monitor Risks Process Overview 	

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 Risks performance data Risks performance reports Earned value Management Reserve analysis Managing Time Buffer Audits Risk Review Meetings Workaround Monitor risks outputs Primavera Risk Analysis Overview of Primavera Risk Analysis What is Primavera Risk Analysis Software? Primavera Risk Methodology Describe the benefit of quantitative risk analysis Navigate the Primavera Risk Analysis screen Schedule Import and Review Integration with Primavera and Microsoft Project Explain the importance of a schedule review Describe scheduling issues that might compromise a risk analysis Perform a schedule review Bisk Register Introduction to the Risk Register Use the Risk Register to record probable risks and their qualitative s and cost impacts Map risks to the specific project tasks that they will impact Quantify risk impacts and make changes to individual impacts on project activities Document a mitigation response to each risk Fine-tune the effects of mitigation on risk impacts 	
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Fine-tune the effects of mitigation on risk impacts	
Build pre and post mitigated risk-impacted project plans	
Representation of Uncertainty and Montecarlo simulation Twelve Use Densities Onicle Dislets address states a main at	
Use Duration Quick Risk to add uncertainty to a project	

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	Using three-point estimates for activities
	Task Existence / Existence Probability
	Probabilistic Branching
	Cost and Resource Uncertainty
	Fixed-cost uncertainty
	Variable-cost uncertainty
	Run a project risk analysis
	• Use the Duration Graph to review analysis data for the entire project and for
	individual tasks
	Use the Tornado Graph to identify and validate project drivers
	Resource and Cost Uncertainty
	Analyze and Mitigate Risks
	Response Planning - cost/benefit analysis
	Use the Distribution Analyzer to compare S-Curves generated from multiple
Thirteen	risk analysis
	Distribution graphs
	Determine where to focus mitigation efforts using the Tornado Graph
	Summary risk report
	Probabilistic cash flow

Fee & Payment:

Please visit the link below for more details:

https://www.selfelearn.com/recording-rmp-primavera-risk-analysis-registration-form/

Or feel free to contact us by WhatsApp:

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